



31 July 2020

AIM: RENE

ReNeuron Group plc
(“ReNeuron” or the “Company”)

Notification of Allowance granted for US patent

ReNeuron Group plc (AIM: RENE), a UK-based global leader in the development of cell-based therapeutics, today announces that the US Patent and Trademark office (USPTO) has completed its examination of the Company’s patent application (14/379,239), entitled: “Phenotype profile of human retinal progenitor cells” and has issued a notification of allowance for the issuance of a patent.

The allowed patent protects the composition of the Company’s hRPC cell-based therapeutic candidate for retinal diseases, cultured under specific conditions to enhance function and identifiable by the presence and absence of specific cell surface markers. This notification of allowance in the US adds further intellectual property protection to the hRPC technology, which already has patent protection in a number of other major territories including Europe, Japan and Australia.

The hRPC therapeutic candidate is currently undergoing Phase 2a clinical evaluation for the treatment of the inherited blindness-causing disorder retinitis pigmentosa (RP). This programme has been granted Orphan Drug Designation in both Europe and the US, as well as Fast Track designation from the FDA in the US. Orphan Drug Designation provides the potential for a significant period of market exclusivity once the therapy is approved in those territories. Fast Track designated products may also be eligible for accelerated approval and priority review programmes offered by the FDA.

Commenting on the notification of allowance, Olav Hellebø, Chief Executive Officer of ReNeuron, said:

“We are pleased to have received this latest US notice of allowance to add to ReNeuron’s extensive patent estate of over 250 patents across 29 patent families encompassing all of its technologies and therapeutic candidates. The notice of allowance adds further value to our hRPC patent estate in the context of our aim to secure high value out-licensing deals for our retinal disease programme in due course.”

ENDS

Contacts:

ReNeuron
Olav Hellebø, Chief Executive Officer
Michael Hunt, Chief Financial Officer

+44 (0) 20 3819 8400

Confidential

Buchanan (Media/Investor Relations) +44 (0) 20 7466 5000
Mark Court, Tilly Abraham

Stifel Nicolaus Europe Limited (NOMAD and Joint Broker) +44 (0) 20 7710 7600
Jonathan Senior, Stewart Wallace, Ben Maddison

N+1 Singer (Joint Broker) +44 (0) 20 7496 3000
Aubrey Powell, James Moat, Tom Salvesen

About ReNeuron

ReNeuron is a global leader in cell-based therapeutics, harnessing its unique stem cell technologies to develop 'off the shelf' stem cell treatments, without the need for immunosuppressive drugs. The Company's clinical-stage candidates are in development for the blindness-causing disease, retinitis pigmentosa, and for disability as a result of stroke.

ReNeuron is also advancing its proprietary exosome technology platform as a potential delivery system for drugs that treat diseases of the brain. The Company also has the ability through its conditionally immortalised induced pluripotent stem cell (iPSC) platform to make any tissue cells of choice; in-house programmes are focused on treatments for blood cancers and diabetes. ReNeuron's shares are traded on the London AIM market under the symbol RENE.L. For further information visit www.reneuron.com.