

Strictly Private & Confidential

23 November 2020

The Directors
ReNeuron Group plc
Pencoed Business Park
Pencoed
Bridgend
CF35 5HY

RENEURON GROUP PLC – LETTER OF CONSENT IN RESPECT OF CIRCULAR

We hereby consent to the issue of the circular relating to ReNeuron Group plc dated 24 November 2020 with the inclusion therein of our name and references thereto in the form and context in which they appear.

Yours faithfully
for and on behalf of Stifel Nicolaus Europe Limited

