

CONDITIONALLY-IMMORTALISED IPSCS: A NEW APPROACH TO OFF-THE-SHELF ALLOGENEIC IPSC-DERIVED CELL THERAPIES

Steve Pells Principal Investigator, Molecular Biology Group



DISCLAIMER

This Presentation is being supplied to you solely for your information and may not be reproduced, further distributed to any other person or published, in whole or in part, for any purpose. Subject to certain exceptions, this Presentation is not for distribution in the United States, Australia, Canada or Japan or any other jurisdiction where its distribution may constitute a violation of the laws of such jurisdiction.

The information contained in this document ("Presentation") has been prepared by ReNeuron Group plc (the "Company") and neither this Presentation, nor the information contained in it should be considered a recommendation by the Company or any of its shareholders, directors, officers, agents, employees or advisers in relation to any purchase of the Company's securities, including any purchase of or subscription for any shares (or securities convertible into shares) in the capital of the Company. This Presentation has not been fully verified and is subject to material updating, revision and further amendment. Any person who receives this Presentation should not rely or act upon it. This Presentation should not be re-distributed, re-published, reproduced or disclosed by recipients, in whole or in part.

While the information contained herein has been prepared in good faith, neither the Company nor any of its shareholders, directors, officers, agents, employees or advisers give, have given or have authority to give, any representations or warranties (express or implied) as to, or in relation to, the accuracy, reliability or completeness of the information in this Presentation, or any revision thereof, or of any other written or oral information made or to be made available to any interested party or its advisers (all such information being referred to as "Information") and liability therefor is expressly disclaimed. Accordingly, neither the Company nor any of its shareholders, directors, officers, agents, employees or advisers take any responsibility for, or will accept any liability whether direct or indirect, express or implied, contractual, tortious, statutory or otherwise, in respect of, the accuracy or completeness of the Information or for any of the opinions contained herein or for any errors, omissions or misstatements or for any loss, howsoever arising, from the use of this Presentation.

This Presentation may contain forward-looking statements that involve substantial risks and uncertainties, and actual results and developments may differ materially from those expressed or implied by these statements and past performance is no guarantee of future performance. These forward-looking statements are statements regarding the Company's intentions, beliefs or current expectations concerning, among other things, the Company's results of operations, financial condition, prospects, revenue generation, growth, strategies and the industry in which the Company operates. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. These forward-looking statements speak only as of the date of this Presentation and the Company does not undertake any obligation to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date of this Presentation.

This Presentation has not been approved by an authorised person in accordance with Section 21 of the Financial Services and Markets Act 2000.

In no circumstances will the Company be responsible for any costs, losses or expenses incurred in connection with any appraisal or investigation of the Company. In furnishing this Presentation, the Company does not undertake or agree to any obligation to provide the recipient with access to any additional information or to update this Presentation or to correct any inaccuracies in, or omissions from, this Presentation which may become apparent. This Presentation does not constitute an offer or invitation to subscribe for or purchase any securities and neither this Presentation nor anything contained herein shall form the basis of any contract or commitment whatsoever. In particular, this Presentation is for information purposes and does not constitute an offer or invitation to subscribe for or purchase any securities in the United States. The securities of the Company have not been and will not be registered under the US Securities Act of 1933, as amended (the "US Securities Act") or the securities laws of any state or other jurisdiction of the United States and may not be offered, sold, resold, pledged, delivered, distributed or transferred, directly or indirectly, into or in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act and in accordance with any applicable state securities laws. There will be no public offering of the Securities of the Company in the United States.

By participating in and/or accepting delivery of this Presentation you agree to be bound by the foregoing restrictions and the other terms of this disclaimer.



CELL THERAPY STRATEGY: ALLOGENEIC V. AUTOLOGOUS?

- Immunosuppression
- Off-the-shelf banks
- Amortise costs over treatments
- GMP source material
- Comprehensive QC
- Purification, QC, banks → consistency
- Scalability

- Immune tolerance
- Lead time: Reprogramming, diffⁿ, QC
- Clinical grade iPSC lines expensive
- Inconsistent source material
- QC time, cost
- Patient : patient variability
- Bespoke "cottage industry"





CELL THERAPY STRATEGY: ALLOGENEIC V. AUTOLOGOUS?

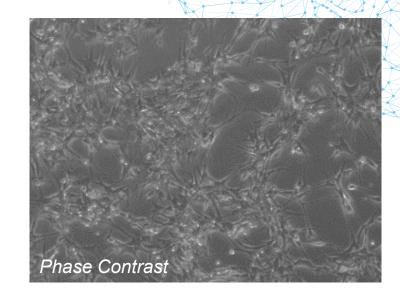
- Immunosuppression
- Off-the-shelf banks
- Amortise costs over treatments
- GMP source material
- Comprehensive QC
- Purification, QC, banks → consistency
- Scalability

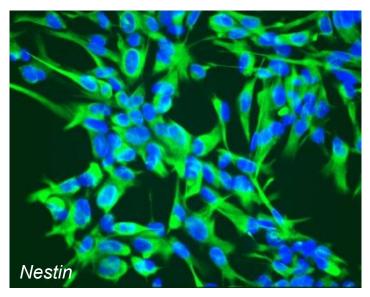
- Immune tolerance
- Lead time : Reprogramming, diffⁿ, QC
- Clinical grade iPSC lines expensive
- Inconsistent source material
- QC time, cost
- Patient : patient variability
- Bespoke "cottage industry"



THE CTX HUMAN NEURAL STEM CELL LINE

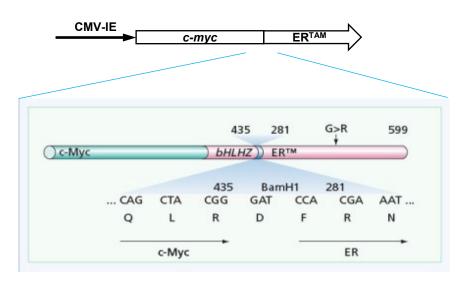
- Clonal cell line derived from human cortical tissue
- Multipotent neural progenitor with stable phenotype
- Conditionally-immortalised with c-myc-ER^{TAM}
- FDA, EMA, MHRA approved
- Allogeneic cell therapy stroke, limb ischemia
- Fully qualified, xeno-free GMP cell manufacture process with stringent batch release criteria
- Scalable cell manufacture and cryo-banking



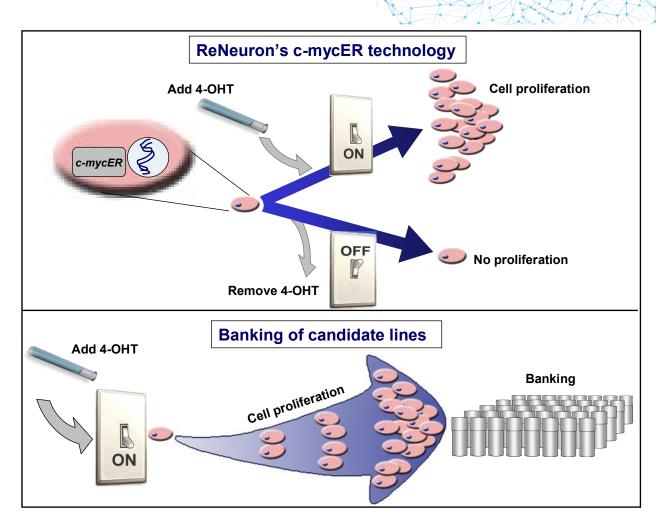




CONDITIONAL IMMORTALISATION



- *c-myc*-ER^{TAM} fusion protein
- ER^{TAM} moiety binds 4-OHT, not estrogen or tamoxifen
- Fusion protein inactive in cytoplasm
- Upon 4-OHT binding, translocates to the nucleus
- c-myc moiety promotes indefinite cell cycling:
 CONDITIONAL IMMORTALISATION

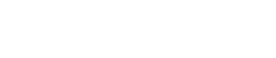


* 4-OHT = 4-hydroxytamoxifen, a metabolite of tamoxifen



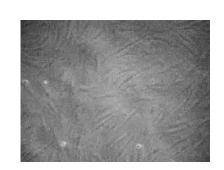
ANY CONDITIONALLY IMMORTALISED STEM CELL YOU LIKE?

- Low-passage primary cells
 - Euploid
 - Cycling

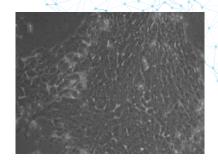


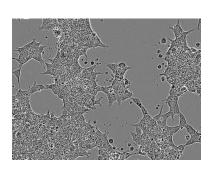
- Immortal cells
 - Aneuploid?
 - 293FT (SV40LT)
 - Lymphoblastoid

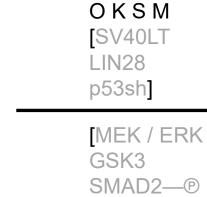
- Adult stem cells
 - Transcription factor expression
 - Epigenome









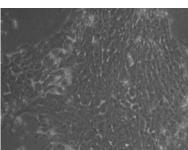


EMT



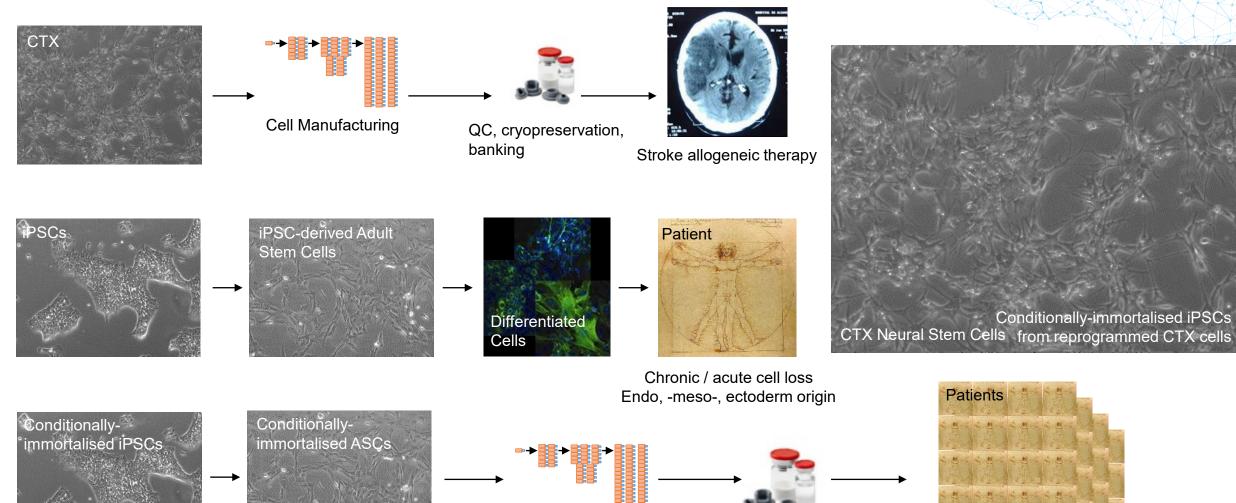








CONDITIONALLY IMMORTALISED IPSCS: A NEW CELL THERAPY PARADIGM



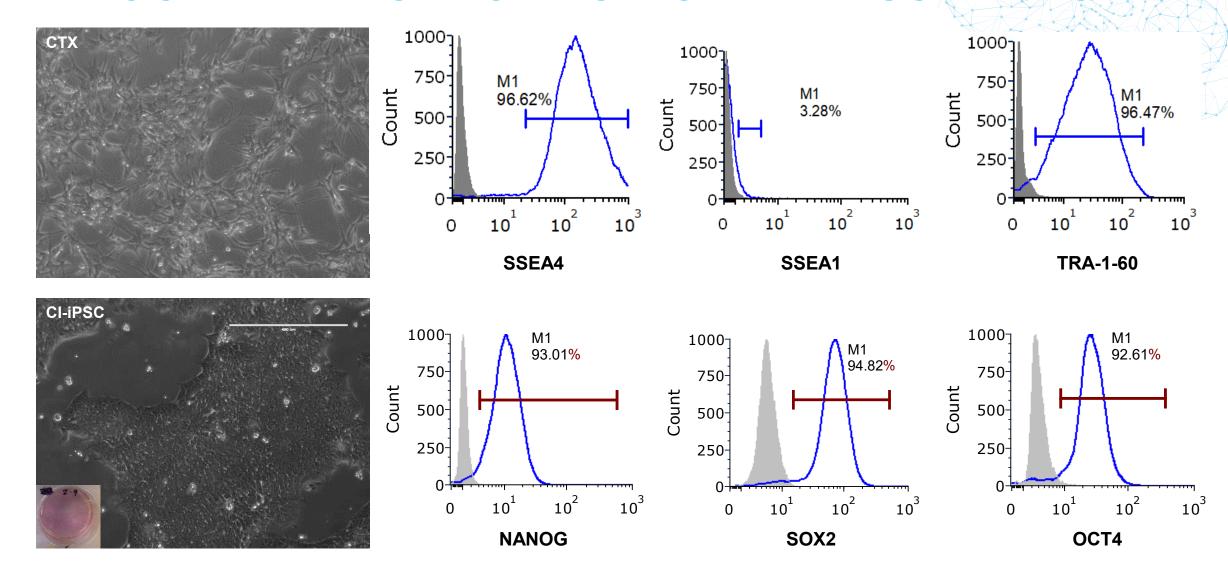


QC, cryopreservation,

banking

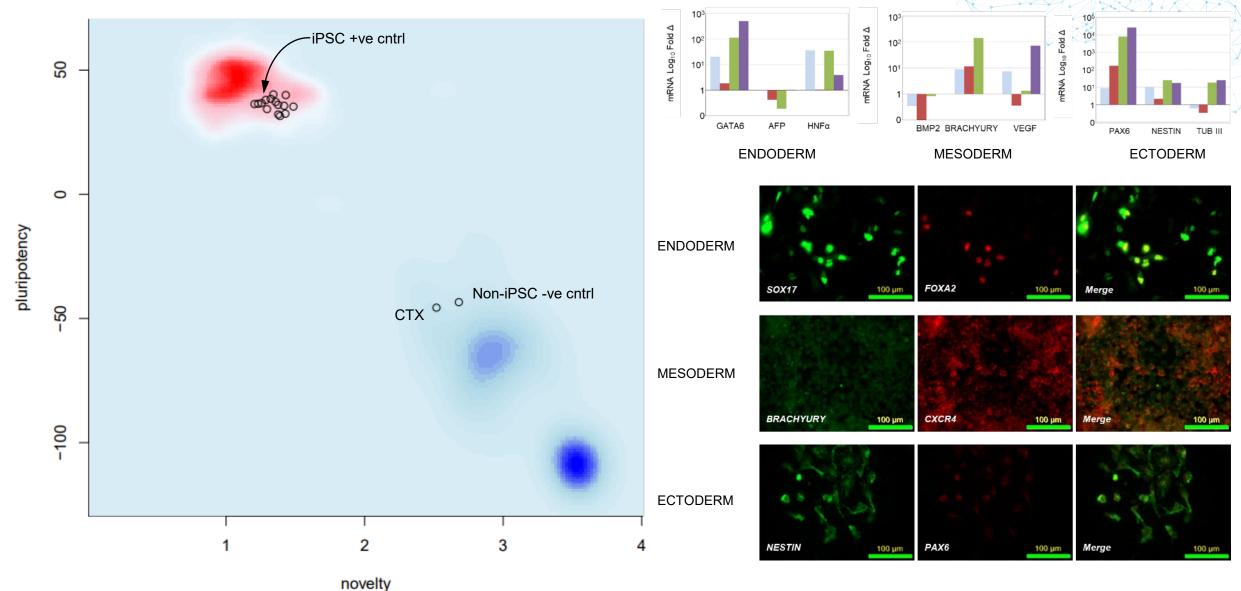
Cell Manufacturing

REPROGRAMMED CTX CELLS DISPLAY HPSC PHENOTYPE



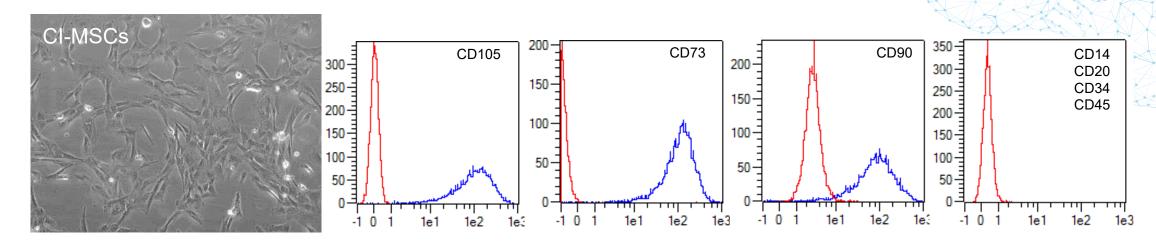


CONDITIONALLY IMMORTALISED IPSCS ARE PLURIPOTENT

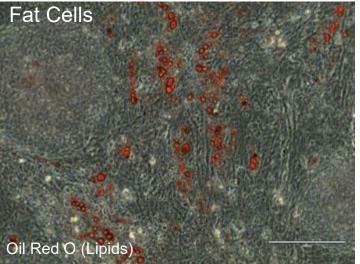


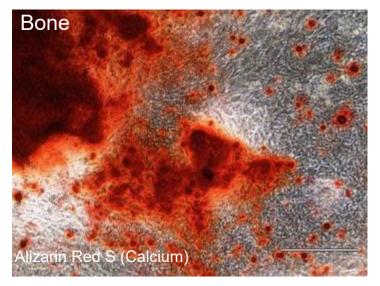


APPLICATION CASE 1: MESENCHYMAL STEM CELLS





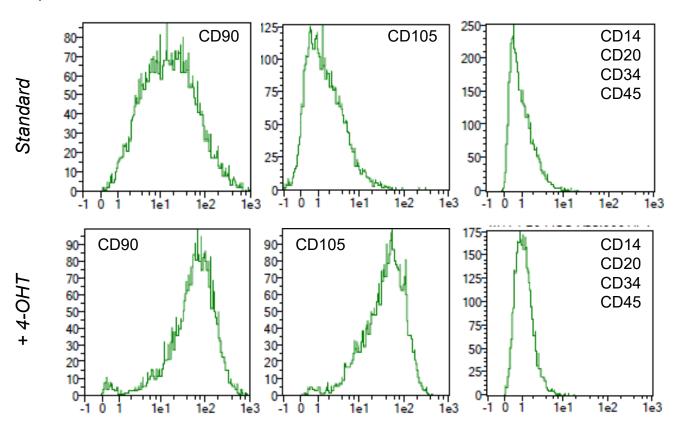






CONDITIONAL IMMORTALISATION SUPPORTS PHENOTYPE MAINTENANCE IN ADULT STEM CELLS

High Passage (P20) CI-MSCs



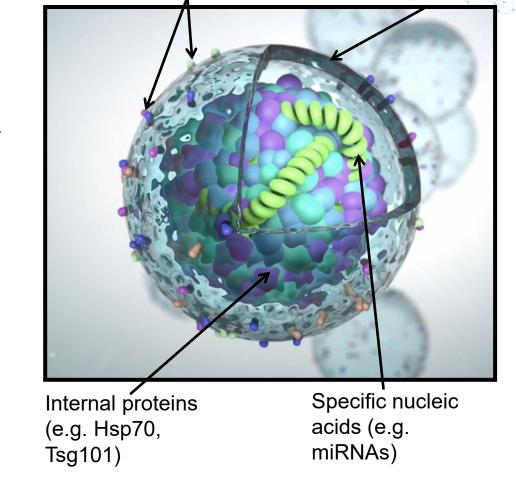


Osteogenesis



EXOSOMES – AN ALTERNATIVE ATMP MODALITY

- Naturally-occurring nanoparticles (Ø ≈ 100nm) released by all mammalian cells as part of an intercellular communication system
- Contain and transport bio-active lipids, proteins and nucleic acids; payloads can be artificially modified
- Surface proteins target exosomes to recipient cells
- Tropisms vary between exosomes of different types; may be further modified e.g., biochemically or by gene editing of producer cells
- Biopharma interest in exosomes both as biomarkers and as native or engineered biotherapeutics
- An option as a cell-free ATMP modality



Lipid

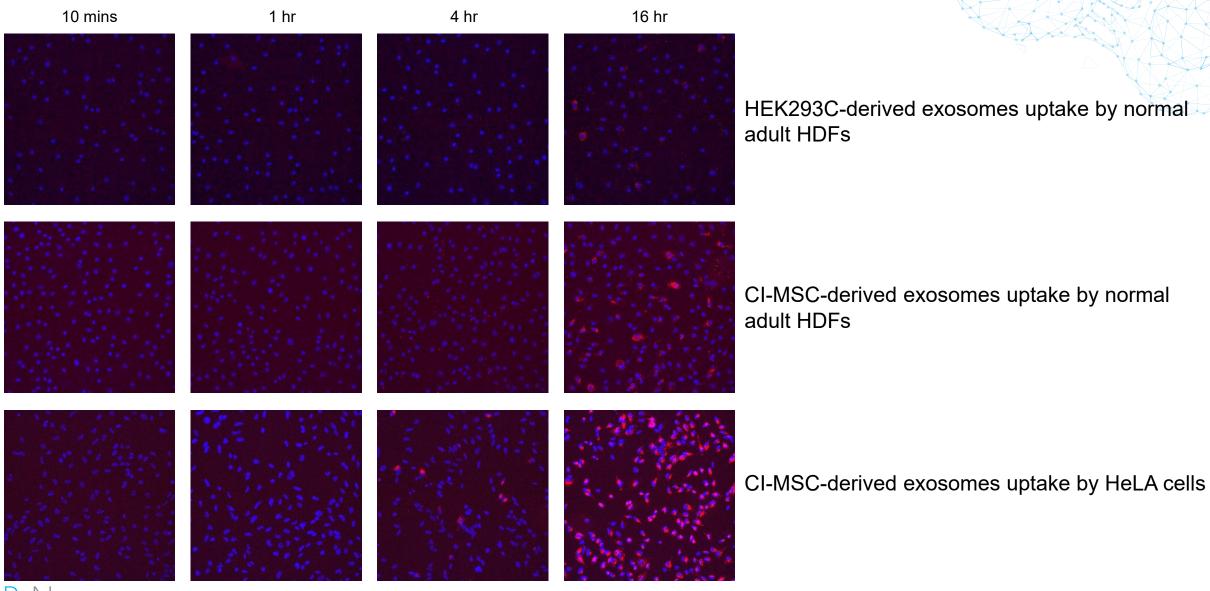
bilayer

Surface proteins (e.g.

tetraspanins CD63, CD81)



EXOSOMES FROM CI-ASCS HAVE NOVEL PROPERTIES



APPLICATION CASE 1: SUMMARY



CI-iPSCs can differentiate to cells fulfilling the ISCT criteria for **Mesenchymal Stem Cells**, an adult stem cell type with potential clinical applications



Conditional immortalisation **maintains adult stem cell phenotype** beyond what is normally observed



Conditional immortalisation of adult stem cells permits procedures often problematic with cell types such as primary multipotent ASCs, including large scale banking, scalable cell manufacture and purification



Scalable cell manufacture makes possible the production of cell products such as Adult Stem Cell-derived **exosomes**

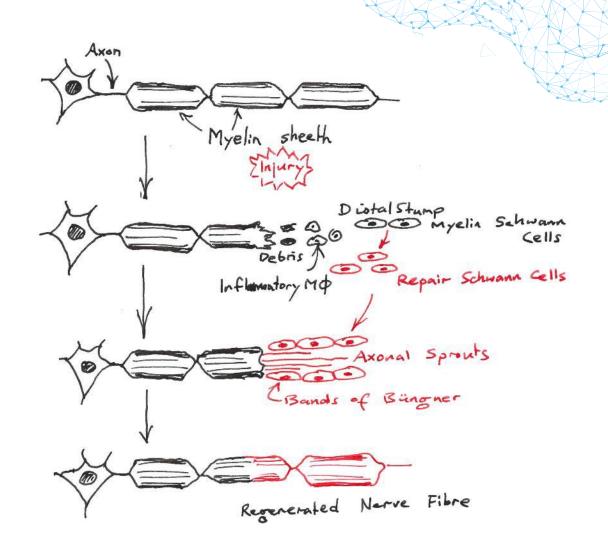


CI-MSC-derived exosomes display novel properties, such as enhanced target cell uptake, when compared to "industry standard" HEK-293-derived exosomal preparations



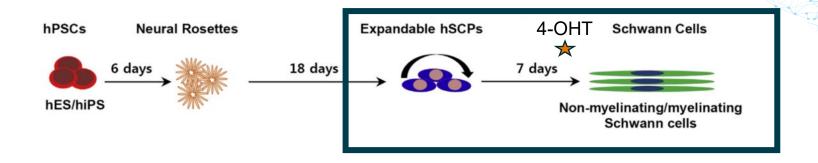
APPLICATION CASE 2: PNI & SCHWANN CELLS

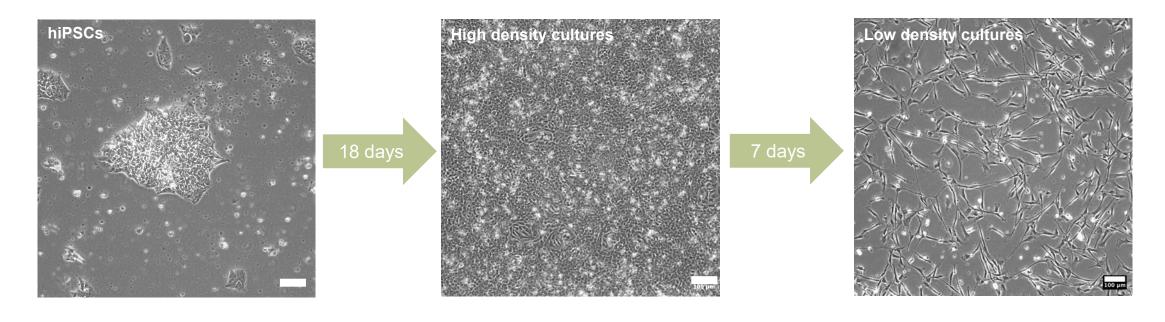
- Peripheral Nerve Injury interrupts signal transmission to and from the CNS
- Causes loss of sensation, paralysis and pain which can become chronic
- Common: ≈ 1 / 1000 per year
- High socioeconomic burden patients often of working age
- Recovery and current treatment options unsatisfactory





DIFFERENTIATION OF CI-IPCS TO SCHWANN CELLS

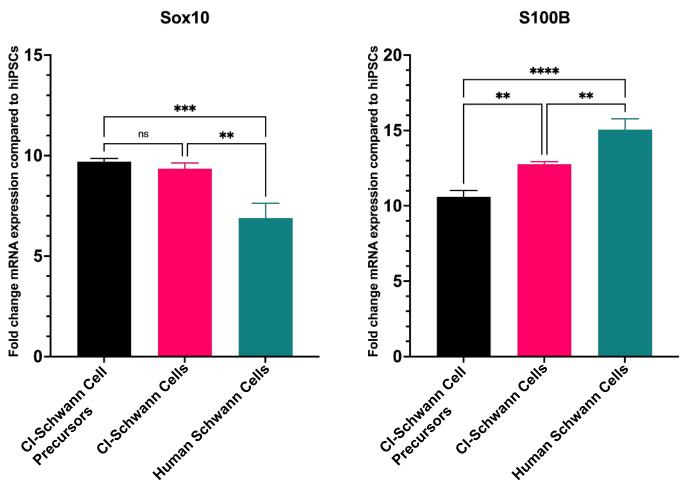




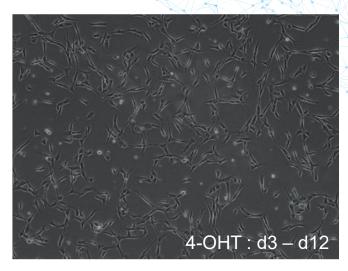
Kim, H.S et al., 2017; Stem Cell Reports; Powell, R. & Phillips, J.B., 2021; In Vitro Models for Stem Cell Therapy

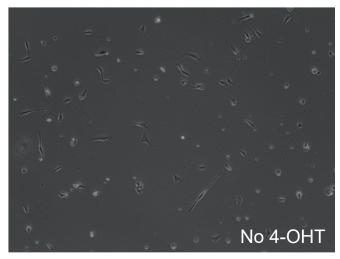


CI-IPSCS DIFFERENTIATE INTO SCHWANN CELLS AND CONDITIONAL IMMORTALISATION PROMOTES SURVIVAL





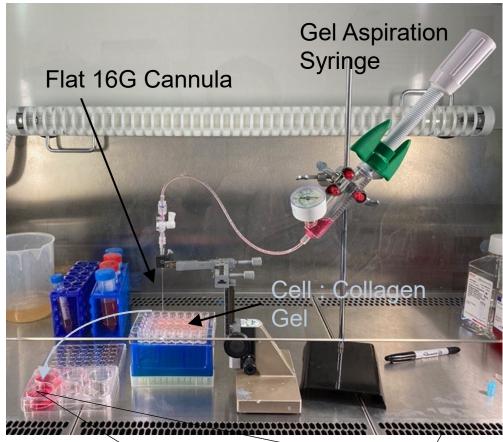




CI-Schwann Cells, Day 12

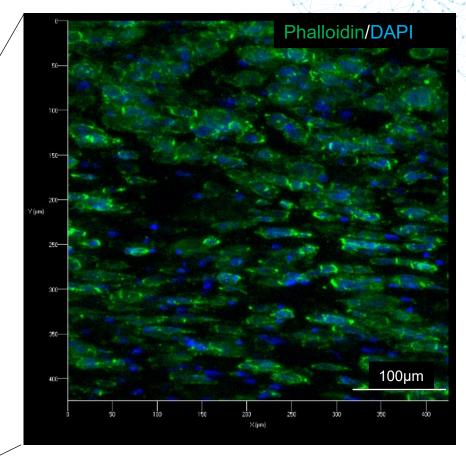


GAE-ENGINEERED NEURAL TISSUE IS CREATED WITH CI-SCHWANN CELLS



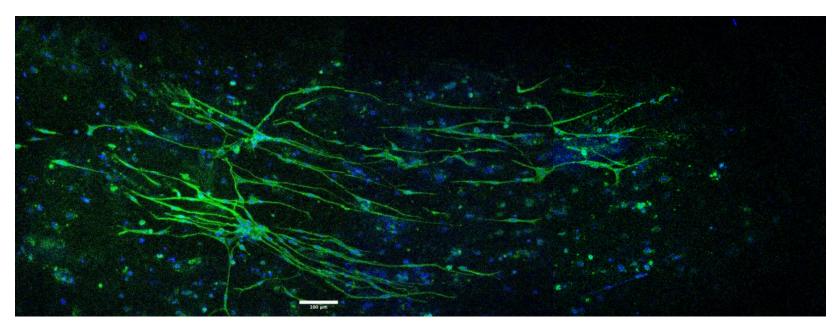
Ejected gelengineered tissue



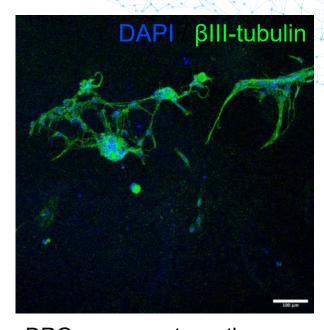


24 hrs: Schwann cell precursors have aligned in the GAE-engineered tissue

CI-SCHWANN CELLS IN THE CONTEXT OF EngNT SUPPORT NERVE OUTGROWTH AND EXTENSION



Dorsal Root Ganglion neuron outgrowth and neurite alignment on CI-Schwann cell: collagen gel-engineered neural tissue



DRG neuron outgrowth on acellular gel



Current experiments are directed towards assessing CI-Schwann cell behaviour and ability to promote neural outgrowth in a rat *in vivo* model

This experiment has not previously been possible, without conditional immortalisation to ensure the survival of hPSC-derived Schwann cells in the engineered neural tissue



APPLICATION CASE 2: SUMMARY



Peripheral Nerve Injury with catastrophic damage to axons lacks good treatment options



CI-iPSCs differentiate efficiently to form **Schwann cells**, the primary repair cell type for PNI



iPSC-derived Schwann cells survive very poorly without the **Conditional Immortalisation** system of CI-iPSCs



CI-SCs can be combined with protein matrices to form **3D Engineered Neural Tissue Structures** that recapitulate the Bands of Büngner cellular arrangements observed in naturally recovering nerve cells



In vivo **testing** is currently underway to assess the ability of CI-SCs to promote ingrowth of regenerating neurites in damaged nerve stumps, and cell survival, integration and phenotype



THE FUTURE: CI-IPSC V2.0

CI-iPSC^{CLINIC}

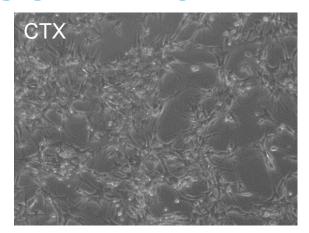
Starting Material

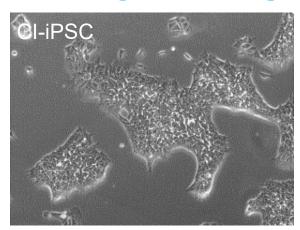
- Drug Product (GMP) CTX vial
- mRNA based reprogramming
- IP Licensing in Place
- Full GMP process
- Collaborative project

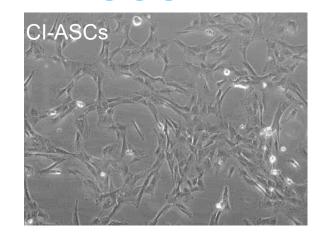
- Clinical-grade
- Conditionally immortalised
- Banking
- Licensable

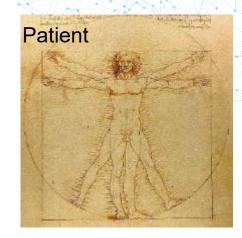


A NEW ATMP PLATFORM: CONDITIONALLY-IMMORTALISED IPSCS



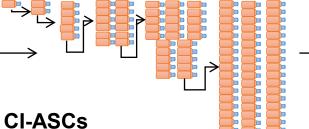






Reprogramming

Differentiation



CTX

- Multipotent neural lineages
- Scalable production: 4-OHT / c-myc-ER^{TAM}

CI-iPSCs

- Pluripotent
- **Teratoma**
- Differentiation issues: time, efficiency, cost

- Multi- / oligo- / unipotent
- Pure populations
- Stable phenotype
- GMP scalable production



- Cell therapy
- **Exosomes**
- QC: Defined, safe & efficacious ATMPs



23

SUMMARY



Conditional Immortalisation makes possible processes such as scalable cell or cell product (e.g. exosomes) manufacture, purification and banking with labile or traditionally refractory cell types, e.g. adult stem cells such as Mesenchymal Stem Cells



Differentiation of certain cell types, e.g. Schwann cells, can be supported by conditional immortalisation where the differentiated cells might otherwise die, fail to grow or maintain phenotype



Our planned integration-free reprogramming of CTX neural stem cells via an end-to-end GMP reprogramming and line derivation pipeline will create a clinical grade, conditionally immortalised iPSC line ideal for at-scale biopharmaceutical and allogeneic therapeutic projects



Thank you!

ACKNOWLEDGEMENTS

ReNeuron

- Randolph Corteling
- Zara Waheed
- Marcela Rosas
- Leila Barwani
- Samantha Thomas
- Ray Ismail
- Thomas Caws
- Kaye Smith

UCL, Department of Pharmacology

- James Phillips
- Rebecca Powell
- Poppy Smith

Cardiff University, Bioimaging Hub

- Pete Watson
- Sam Jones

UCL Cancer Institute

- Claire Roddie
- Vedika Mehra
- Jyotri Chhetri







ReNeuron

Pencoed Business Park | Pencoed

Bridgend | CF35 5HY | UK

T +44 (0)20 3819 8400 | E info@reneuron.com

www.reneuron.com

Ticker: RENE.I

